

SENATE BILL 3712

By Tate

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 3; Title 7 and Title 13, relative to tourism
development zones.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-88-115, is amended by deleting the section in its entirety and substituting the following:

7-88-115.

The comptroller of the treasury and the commissioner of revenue shall jointly monitor and evaluate the economic impact and fiscal effect of this chapter, and shall submit a written report of findings and recommendations no later than February 1, 2009. The report shall be delivered to the speaker of the senate, the speaker of the house of representatives, the membership of the finance, ways and means committee of the senate, and the membership of the finance, ways and means committee of the house of representatives.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.